

Picasso Building - Passive Income

\$2,990,000

ID: 26584

Jaco, Puntarenas

Property Type: Apartment • Bedrooms: 27 • Size: 2,000 SQ M • Built: 1980s



- Status: Active/Published
- Bbq Area
- Close To Shops
- Fully Landscaped
- Income Producing
- Multi-Family
- Parking Spaces
- Close To Golf
- Close To Transport
- Furnished Fully
- Investment Opportunities
- Owner Financing
- Appliances
- Close To Schools
- Commercial
- Gated Community
- Jungle Views
- Penthouse

Property Description

Just a few blocks from the beach and downtown Jacó, this 88% occupied mixed-use investment property offers immediate cash flow, low maintenance ownership, and long-term upside in one of Costa Rica's most desirable coastal markets. With proven \$23,300 USD in gross monthly income and only \$1,000 USD/month in operating expenses, this property delivers an estimated 8.9% annual ROI / cap rate for nearly passive income! This is the definition of a turnkey, passive-income asset. Property Highlights 6 fully furnished 2 bedroom 2.5 bathroom apartments 9 modern studio apartments 10 high visibility commercial storefronts on Av. Amapola 2 storage warehouses 1 private 3 bedroom 2 bath home 1 stunning penthouse featuring breathtaking jungle views and a huge indoor outdoor terrace Recent Improvements & Features: 3 studio units recently renovated Separate laundry for all residential units Large resort-style swimming pool Spacious private on-site parking Tenants pay all utilities Extremely low maintenance operation Approximately 88.

Additional

- ID 26584
- Active/Published
- 27 Bedrooms
- For Sale
- Apartment
- Parking Spaces : 15
- \$2,990,000
- 15 Bathrooms
- View : Jungle

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